

## Overview of the Rail Social Value Tool

The Rail Social Value Tool (RSVT) is an online tool developed specifically for the GB Rail Industry. We can use it to **forecast**, **monitor** and **evaluate** the social value of projects and day-to-day operations.

The RSVT is provided by [RSSB](#) and contractor [Loop](#) and co-funded by Network Rail. There is no cost to Network Rail colleagues to use the RSVT, nor to make the RSVT available to our Supply Chain Partners, for them to report on the delivery of our frameworks and contracts.

The RSVT contains **529 social indicators**. 258 (49 %) have monetised values associated with them. 238 (45 %) monetised values have been calculated using Organisation for Economic Co-operation and Development (OECD) and UK Treasury Green Book principles. Indicators are organised within **12 social impact categories**:

Employment, training, and skills	Community & charity	Educational Attainment	Stakeholder engagement & customers
Supply chain Resilience	Safety, health, and wellbeing	Supply chain Capacity	Economic development
Rail accessibility	Climate & environment	Workforce equality, diversity, and inclusion	COVID-19 recovery

We publish around 140 indicators most relevant to Network Rail – and show which ones are monetised – as “RSVT Indicators” on our internal RSVT Hub ([here](#)). You can download this workbook and hover your mouse over cells to get full definitions of each indicator.

If you would like the full set of 529 indicators please download them from [RSSB’s SPARK site](#).

Based on data entered, the RSVT calculates **£ social value** and **social return on investment** (SROI). Also **gross value added** (GVA) and **local multiplier 3** (LM3).<sup>1</sup>

Additionally, data entered is organised against the **17 United Nations Sustainable Development Goals (UN SDGs)**, **4 Capitals** and **PPN06/20, UK Government Social Value Model** themes.

Read about the theory behind calculations and key terminology definitions in “The RSVT Methodology and Calculations Guidance”. This can be downloaded from the RSVT landing page ([here](#)).

<sup>1</sup> GVA and LM3 are measures of local economic impact. Please see glossary in “[The RSVT Methodology and Calculations Guidance](#)” for definitions and explanations.

## Overview of the Rail Social Value Tool

The RSVT is a major innovation for the rail industry. It's functionality and the library of indicators within it are reviewed and updated every 6 months by RSSB and Organisational users, including Network Rail.

Network Rail is able to use the RSVT for multiple purposes. Here are examples of how the three types of social value appraisals within the RSVT could be used.

Forecasting	Monitoring of live projects	Evaluation of completed projects
<ul style="list-style-type: none"> <li>• Social value projections in funding proposals (e.g. to local authorities)</li> <li>• Social value projections alongside TAG or STAG - compliant appraisals<sup>^</sup> in business cases: providing a holistic view of potential value of rail investments</li> <li>• Social value projections as a 'mitigating factor' in commercial property decisions (e.g.: station redevelopments, use of under-used assets, choice of tenants)</li> </ul>	<ul style="list-style-type: none"> <li>• Monitoring and reporting delivery of themes in PPN 06/20, the UK Government Social Value Model</li> <li>• Gauging extent to which supply chain are delivering social value commitments made in response to invitations to tender</li> <li>• Reporting progress to planning authorities and funders</li> </ul>	<ul style="list-style-type: none"> <li>• Calculating social return on investment (SROI) of our Volunteer Leave Policy. (Note: the Social Performance team enters this data into the RSVT on behalf of the entire business - regions and teams do not need to enter their own)</li> <li>• Assessing extent to which social value projections have been met through a rail investment</li> </ul>

<sup>^</sup> The Rail Social Value Tool includes a small number of monetised values that are from Transport Appraisal Guidance (TAG) and Scottish Transport Appraisal Guidance (STAG). These are identified by the words "Value is within TAG" in column I of "RSVT Indicators".<sup>2</sup>

To avoid double counting, do **not** use these TAG or STAG indicators in any project forecast where a TAG or STAG compliant appraisal is also being produced.

To get access to the RSVT, please complete a [New User Set-Up Form](#) (you'll find it in our internal RSVT Hub ([here](#)) and email it to a member of the Environment and Sustainability Social Performance team or to [SustainableDevelopment@networkrail.co.uk](mailto:SustainableDevelopment@networkrail.co.uk)

The internal RSVT Hub is accessible to Network Rail colleagues only.

<sup>2</sup> "RSVT Indicators" are available from the Network Rail [RSVT Hub](#)